Quantity of tomatoes and fruits etc. processed at Pepsi Plants

2586. SHRI ASHIS SEN:
SHRI DIPEN GHOSH:

Will the Minister of FOOD PROCESSING INDUSTRIES be pleased to state:

(a) what is the quantity of tomatoes and other fruits processed in the Zahura plant of Pepsi Food (Pvt) Ltd. so far; and

(b) what is the quantity of potatoes and corn processed in their potato and grain processing plant at Channo, so far?

THE MINISTER OF TEXTILES WITH ADDITIONAL CHARGE OF THE MINISTRY OF FOOD PROCESSING INDUSTRIES (SHRI SHARAD YADAV): (a) and (b) The requisite information is being collected and to the extent available will be laid on the Table of the House.

Investments made in and employment given by Pepsi Foods (Pvt) Ltd.

2587. SHRI ASHIS SEN: Will the Minister of FOOD PROCESSING INDUSTRIES be pleased to state:

(a) what is the investment made by Pepsi Foods (Pvt.) Ltd. in the fruit processing plant at Zahura, Punjab and how many persons have been employed in this plant;

(b) what is the investment in the potato and grain processing plant at Channo and how many persons are employed in this regard; and

(c) what is the investment in their soft drink concentrate plant at Channo and how many persons have been employed in this plant?

THE MINISTER OF TEXTILES WITH ADDITIONAL CHARGE OF THE MINISTRY OF FOOD PROCESSING INDUSTRIES (SHRI SHARAD YADAV): (a) to (c) The requisite information is being collected and to the extent possible will be laid on the Table of the House.

Foreign Companies in India

2588. SHRI DIPEN GHOSH:
SHRI ASHIS SEN:

Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that his Ministry have observed that foreign companies in India with less than 40 per cent foreign equity cannot be considered a foreign company;

(b) whether it means that these companies will not be allowed to remit their dividends and other remittances; and

(c) if the answer part (b) above be in the negative, whether Government will allow 100 per cent Indian companies also to remit their dividends and profits?

THE DEPUTY MINISTER IN THE MINISTRY OF FINANCE (SHRI ANIL SHASTRI): (a) Companies with less than 40 per cent foreign equity are regarded as non-FERA Indian companies for investment purpose.

(b) and (c) No restrictions are placed on the remittances of profits and dividends by foreign investors who are non-residents in domestic companies subject to payment of Indian Taxes.

Proposal to set up branch of SBI at Jangla

2589. SHRI ASHIS SEN: Will the Minister of FINANCE be pleased to state:

(a) whether Government have any proposal to set up a State Bank of India branch of Jangla in Shimla District of Himachal Pradesh;

(b) whether Government have also received any representation in this regard; and

(c) if so, what steps have been taken thereon?

THE DEPUTY MINISTER IN THE MINISTRY OF FINANCE (SHRI ANIL SHASTRI): (a) to (c) A proposal was received by Government for opening of a branch of the State Bank of India at Jangla in Shimla District of Himachal Pradesh and the same was examined by the Reserve Bank of India (RBI). The centre Jangla is at present served by one branch of a nationalised bank which is considered adequate to cater to the banking needs of the area. Keeping in view the level of business of the existing branch at Jangla it was felt that the centre cannot sustain the viability of an additional bank branch at present.

2590. [*Transferred to the 4th September, 1990*]

Closing down of dealing centres of S.B.I. Calcutta

2591. SHRI SAMAR MUKHERJEE: Will the Minister of FINANCE be pleased to state:

(a) whether his Ministry have taken any steps to close down the Dealing Centres and to abolish the post of Dealers outside Calcutta as the Dealing Centres and Dealers are not necessary to quote rates to the corporate clients;

(b) whether it is a fact that the present telecommunication network together with the Centralised Dealing or cover operations at Foreign Department Calcutta can smoothlly serve the State Bank's interest in the Foreign Exchange business; and

(c) if so, what are the details in this regard?

THE DEPUTY MINISTER IN THE MINISTRY OF FINANCE (SHRI ANIL SHASTRI) (a) to (c) State Bank of India (SBI) has reported that it has set up Dealing Rooms at Bombay Madras and New Delhi solely out of commercial necessity. No change has, however, been brought about in the centralised method of accounting in the Foreign Department of State Bank of India at Calcutta.

SBI has no proposal to close down the Dealing Rooms at Bombay, Madras and New Delhi.

Shifting of S.B.I. Foreign Department from Calcutta to Bombay

2592. SHRI SAMAR MUKHERJEE: Will the Miniter of FINANCE be pleased to state:

(a) whether it is a fact that the State Bank of India has taken significant steps to reduce the importance of Foreign Department Calcutta, for i's ultimate shifting from Calcutta to Bombay in the near future resulting in the closing down of the Forex Inter Bank market in Calcutta;

(b) whether it is also a fact that the State Bank of India has since shifted various important jobs, e.g. Inter Branch Reconciliation work, Rupee Travellers Cheques etc. from Calcutta to Bombay in the past which resulted in the curtailment of employment potential as well as the loss of economic importance of West Bengal;

(c) if so, whether his Ministry are considering of shifting back the aforesaid important jobs from Bombay to Calcutta;

(d) whether the management of the State Bank of India is introducing computers in Foreign Department, overseas Branch and other centres in Calcutta; and

(e) if so, what are the details thereof and the suggestions made by the local employees of the State Bank of India, Calcutta in this regard?